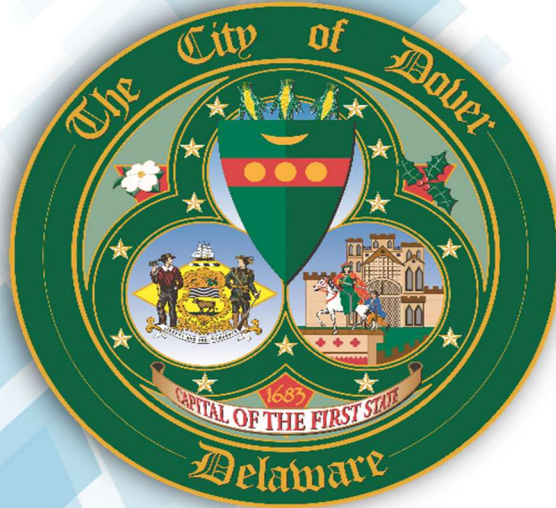


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

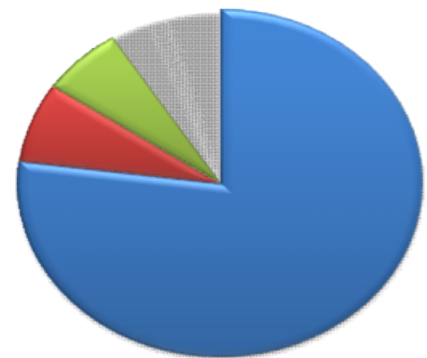
## *April 2023*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**April 2023**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY22 YTD	FY23 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,280	5,330
Total Amount of All Deposits	\$ 156,620,648	\$ 175,510,547
<b>Other Activity</b>		
Number of Pay Periods	22	22
Number of Direct Deposits Issued	9,104	9,008
Number of Pension Checks Issued	2,676	2,636
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,091,207	\$ 5,056,618
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	4,852	4,818
Number of EFT Vouchers	2,641	3,247
Vouchers Dollar Amount Disbursed	\$ 68,190,876	\$ 88,140,406



**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (April 2023)**

**Revenues**

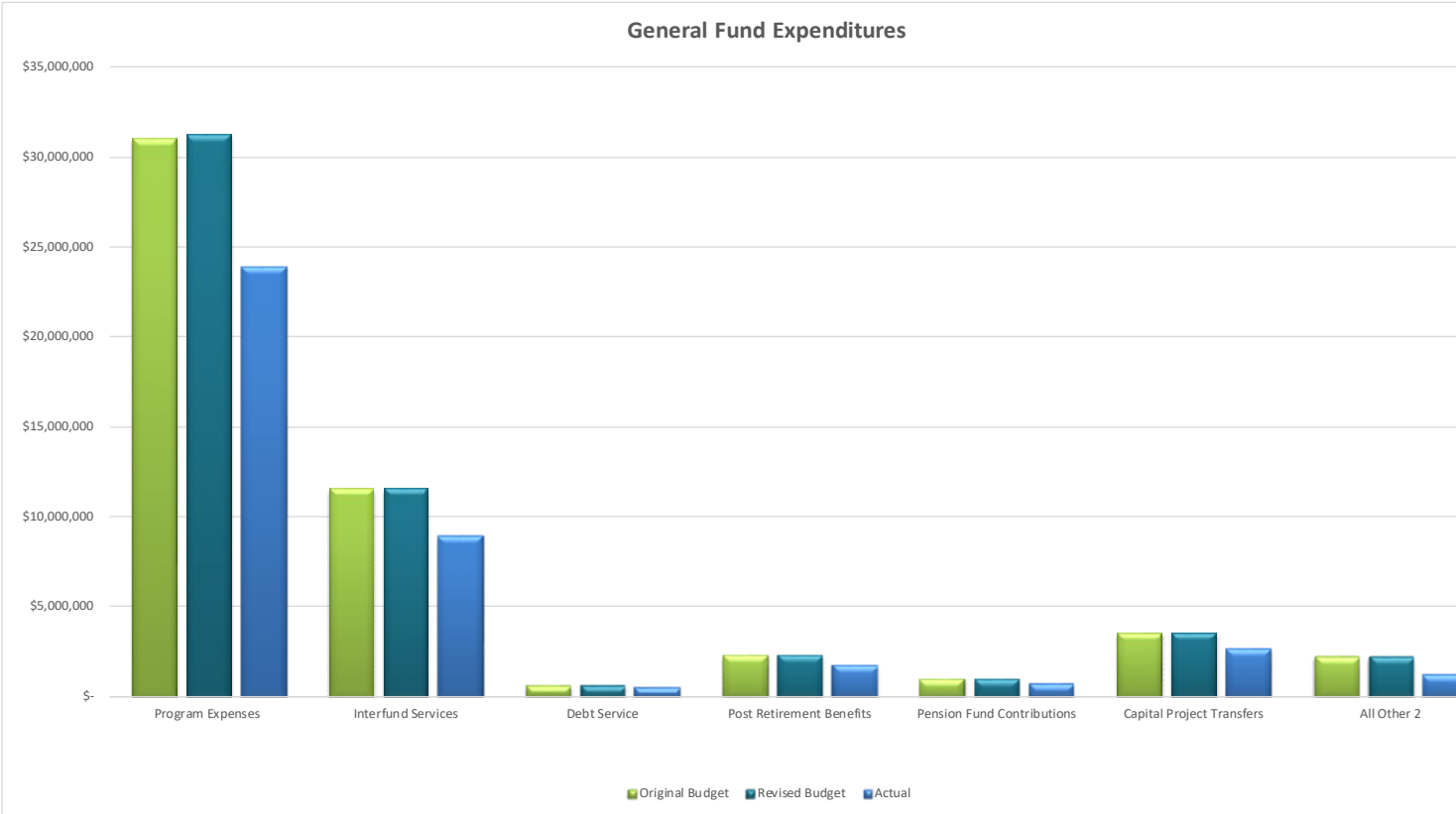
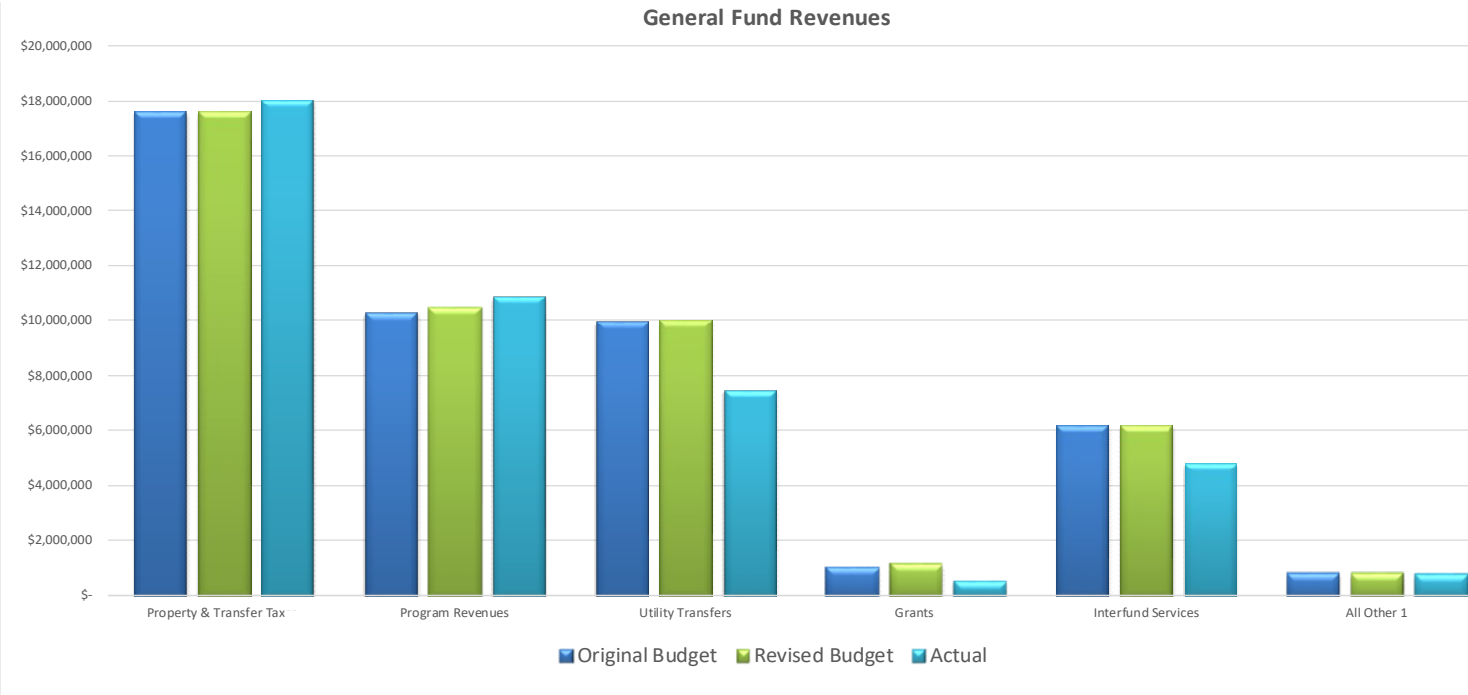
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 17,625,000	\$ 18,043,397	102%
Program Revenues	10,329,400	10,488,400	10,889,185	104%
Utility Transfers	10,000,000	10,000,000	7,499,988	75%
Grants	1,051,000	1,156,000	546,922	47%
Interfund Services	6,181,400	6,181,400	4,826,416	78%
All Other <sup>1</sup>	820,000	820,000	767,210	94%
	<u>\$ 46,006,800</u>	<u>\$ 46,270,800</u>	<u>\$ 42,573,118</u>	<u>92%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,226,100	\$ 23,915,487	77%
Interfund Services	11,588,500	11,581,700	8,886,855	77%
Debt Service	630,000	630,000	524,727	83%
Post Retirement Benefits	2,328,500	2,328,500	1,746,369	75%
Pension Fund Contributions	1,000,000	1,000,000	750,000	75%
Capital Project Transfers	3,536,500	3,554,600	2,652,375	75%
All Other <sup>2</sup>	2,210,400	2,210,400	1,235,391	56%
	<u>\$ 52,348,200</u>	<u>\$ 52,531,300</u>	<u>\$ 39,711,204</u>	<u>76%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (April 2023)**

**Revenues**

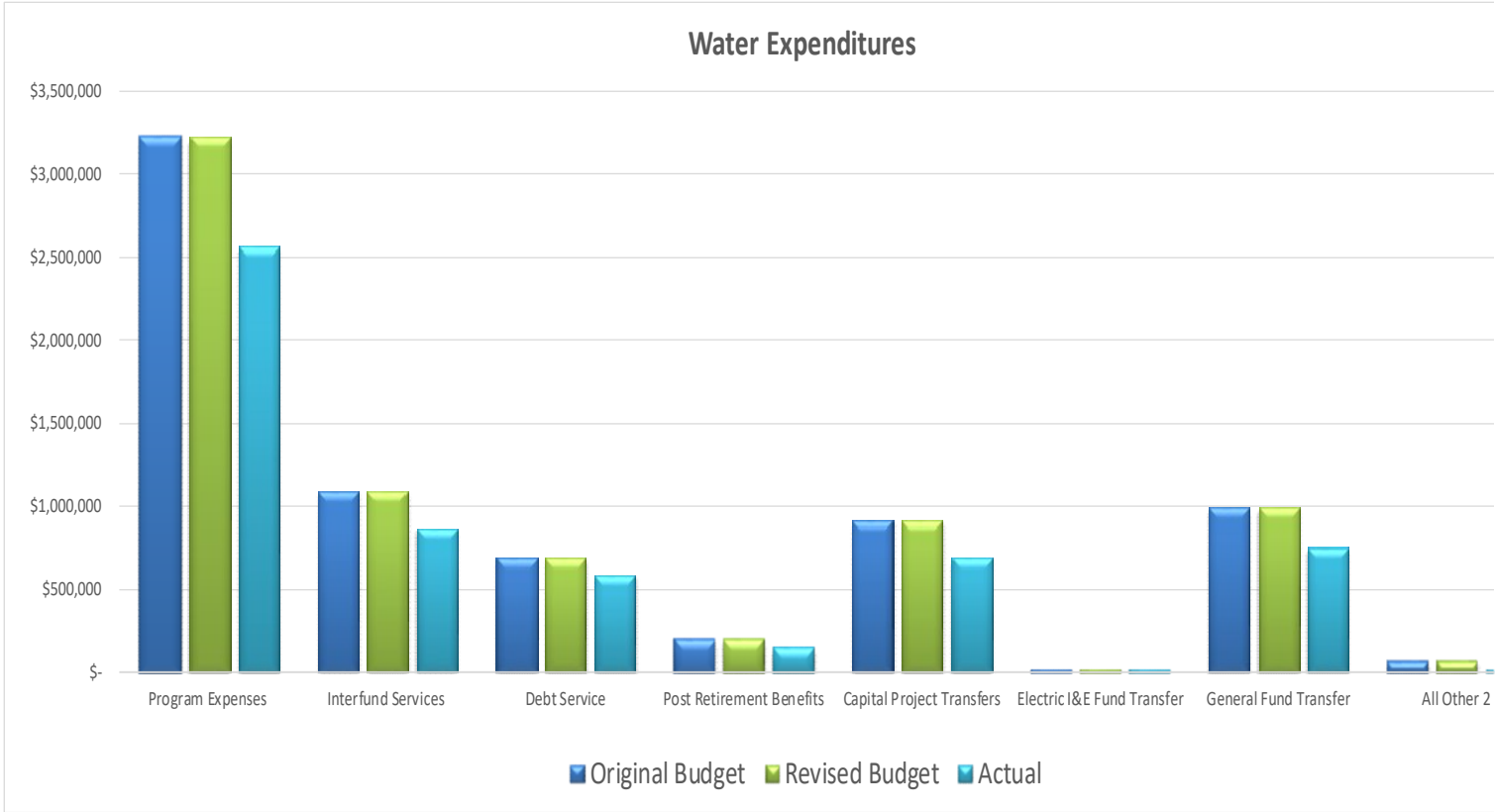
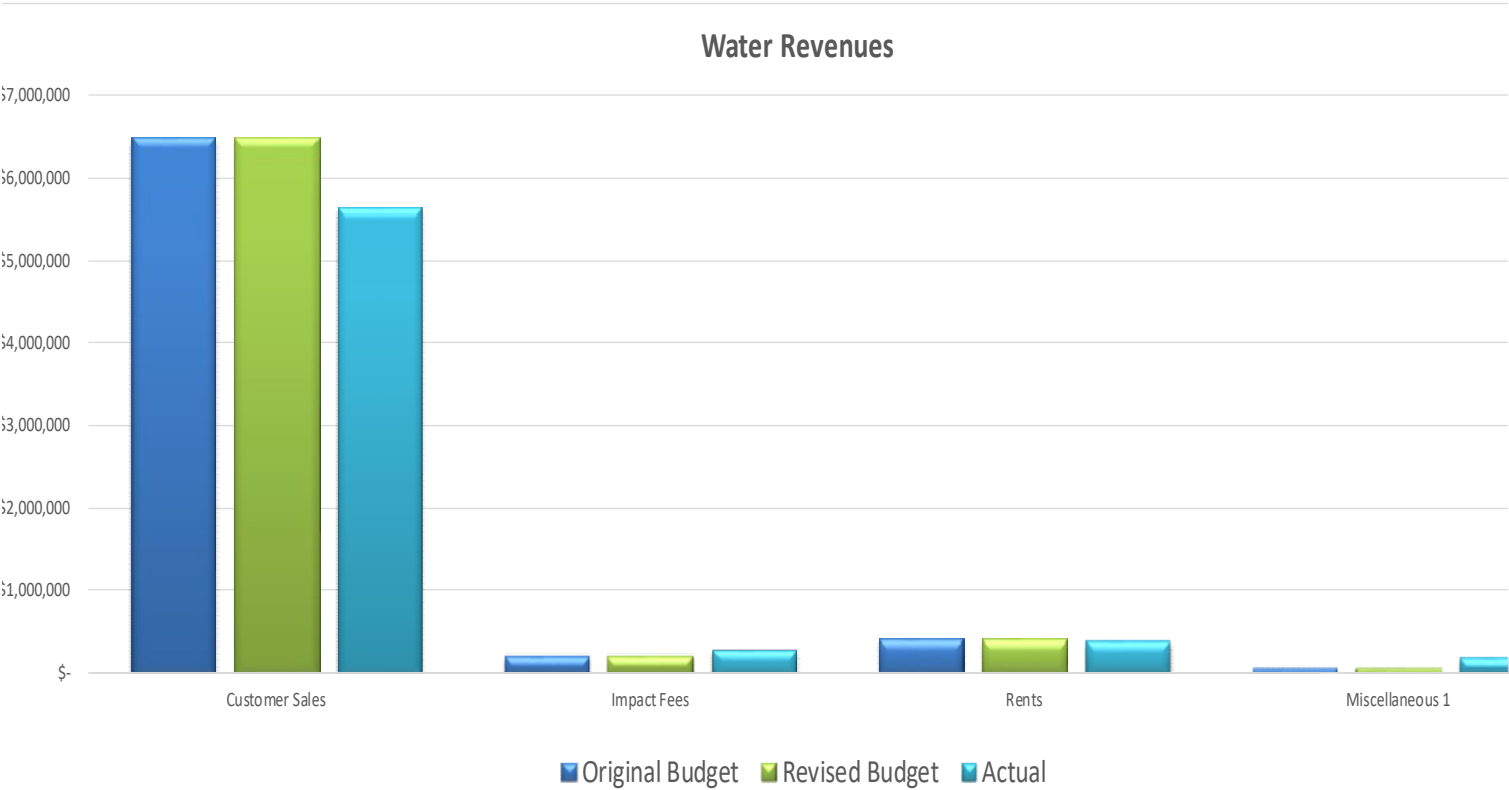
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,500,000	\$ 5,641,547	87%
Impact Fees	220,000	220,000	304,354	138%
Rents	425,400	425,400	399,756	94%
Miscellaneous <sup>1</sup>	59,600	59,600	197,642	332%
	<u>\$ 7,205,000</u>	<u>\$ 7,205,000</u>	<u>\$ 6,543,300</u>	<u>91%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,228,600	\$ 2,569,189	80%
Interfund Services	1,096,400	1,096,400	868,593	79%
Debt Service	692,000	692,000	590,505	85%
Post Retirement Benefits	207,400	207,400	155,547	75%
Capital Project Transfers	920,700	920,700	690,525	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	749,997	75%
All Other <sup>2</sup>	72,000	72,000	22,424	31%
	<u>\$ 7,242,100</u>	<u>\$ 7,242,100</u>	<u>\$ 5,671,781</u>	<u>78%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (April 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 8,092,333	82%
Impact Fees	180,000	180,000	275,383	153%
Miscellaneous <sup>1</sup>	4,200	6,700	171,082	2553%
	<u>\$ 10,106,900</u>	<u>\$ 10,109,400</u>	<u>\$ 8,538,797</u>	<u>84%</u>

**Expenditures**

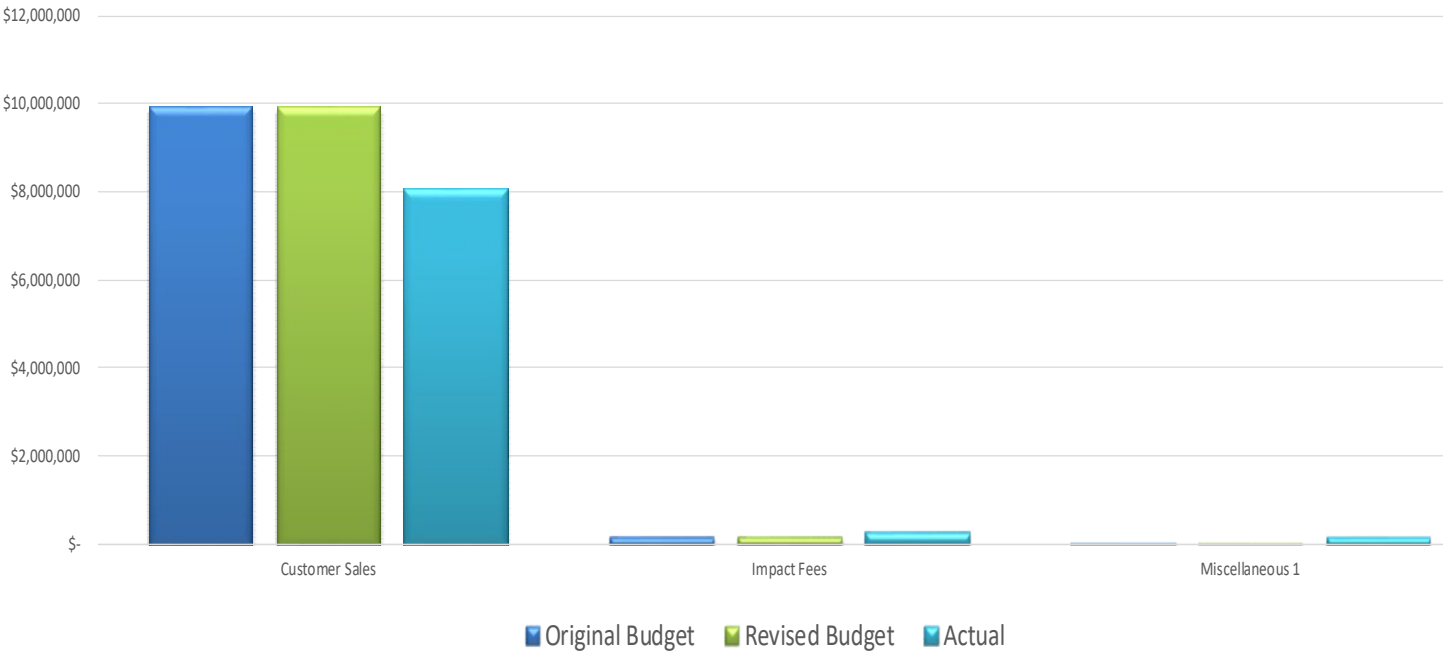
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,454,800	\$ 1,147,420	79%
Kent County Treatment Fee	4,850,000	4,850,000	3,174,449	65%
Interfund Services	841,600	841,600	657,311	78%
Debt Service	715,000	715,000	422,447	59%
Post Retirement Benefits	100,500	100,500	75,375	75%
Capital Project Transfers	756,400	756,400	567,300	75%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	749,997	75%
All Other <sup>2</sup>	30,000	30,000	10,157	34%
	<u>\$ 9,773,300</u>	<u>\$ 9,773,300</u>	<u>\$ 6,829,456</u>	<u>70%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

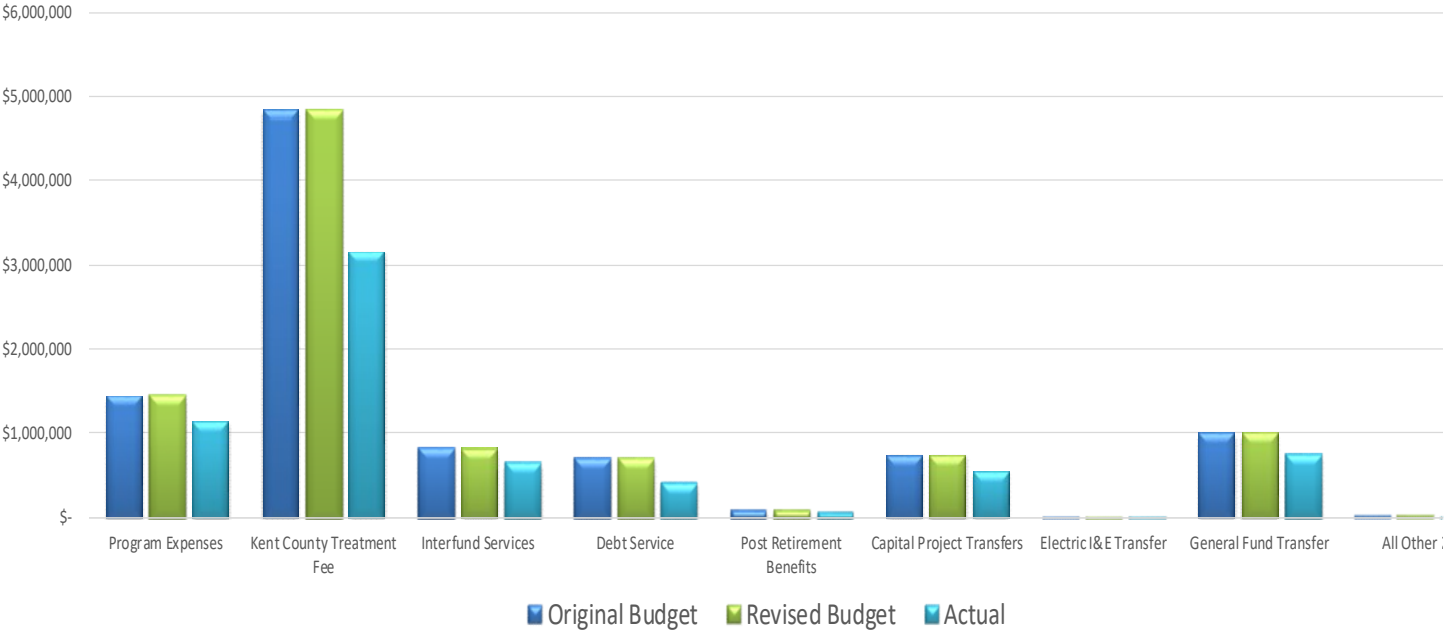
<sup>2</sup> Includes Bank & CC Fees and transfer to Impact Reserve.



Wastewater Revenues



Wastewater Expenditures



**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (April 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 82,505,800	\$ 65,413,509	79%
Distribution of Earnings	21,840,000	21,840,000	16,465,278	75%
All Other <sup>1</sup>	10,892,000	10,934,200	8,540,954	78%
	<b>\$ 115,237,800</b>	<b>\$ 115,280,000</b>	<b>\$ 90,419,740</b>	<b>78%</b>

**Expenditures**

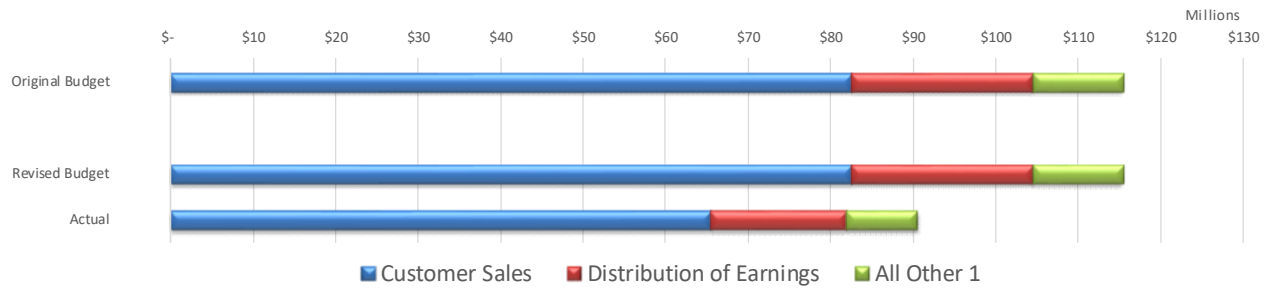
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 87,000,700	\$ 52,314,003	60%
Electric Operating Div. Exp.	7,919,700	7,919,700	6,142,569	78%
Interfund Services	4,243,400	4,243,400	3,300,512	78%
Debt Service	1,591,600	1,591,600	1,167,670	73%
Post Retirement Benefits	911,000	911,000	683,244	75%
Capital Project Transfers	6,435,200	6,435,200	4,826,400	75%
General Fund Transfer	8,000,000	8,000,000	5,999,994	75%
All Other <sup>2</sup>	3,120,700	3,120,700	2,374,328	76%
	<b>\$ 119,192,300</b>	<b>\$ 119,222,300</b>	<b>\$ 76,808,721</b>	<b>64%</b>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

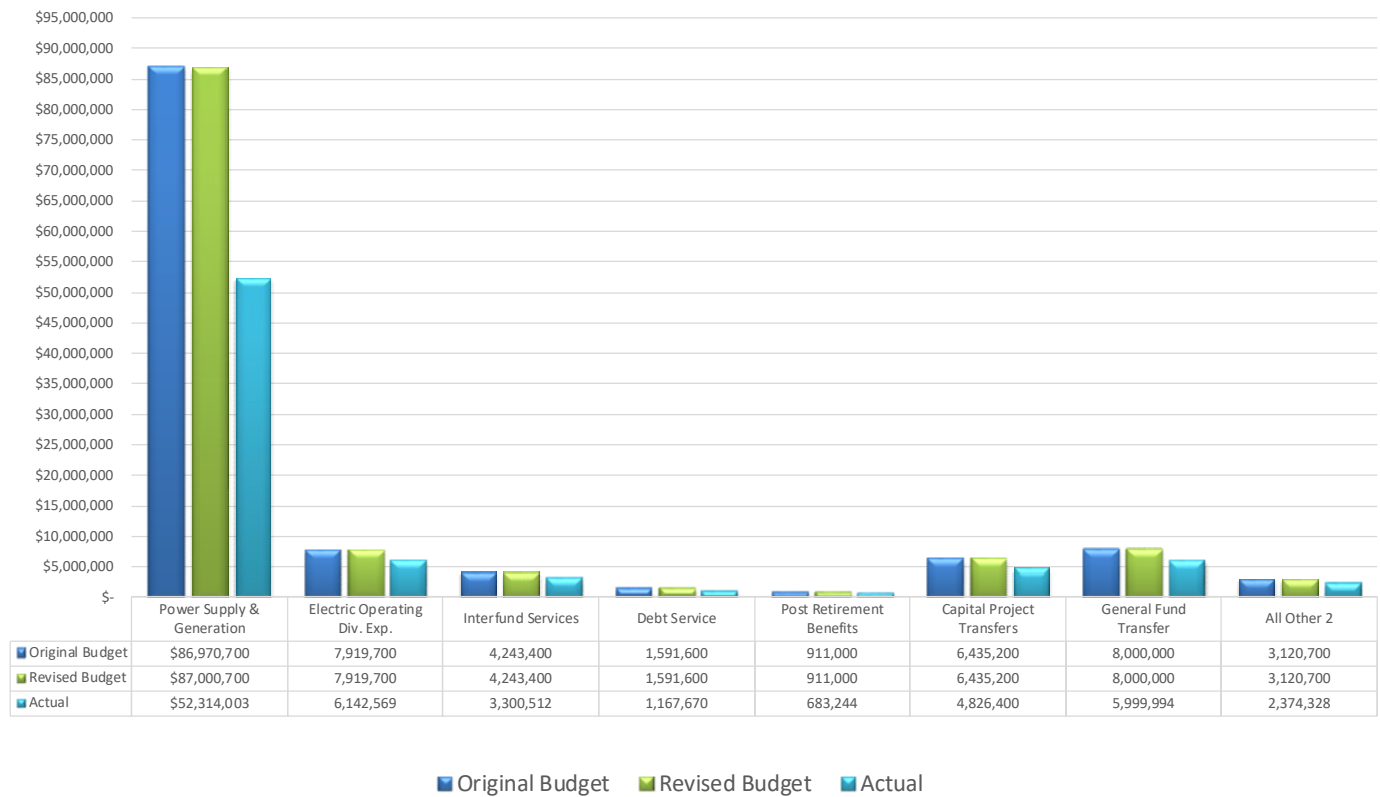
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	601,921
Sales per MWh	\$137.42	\$137.42	\$133.83
Purchased/Generated MWh	765,382	765,382	621,769
All In MWh Supply & Generation	\$113.57	\$113.60	\$84.09

### Electric Fund - Revenues

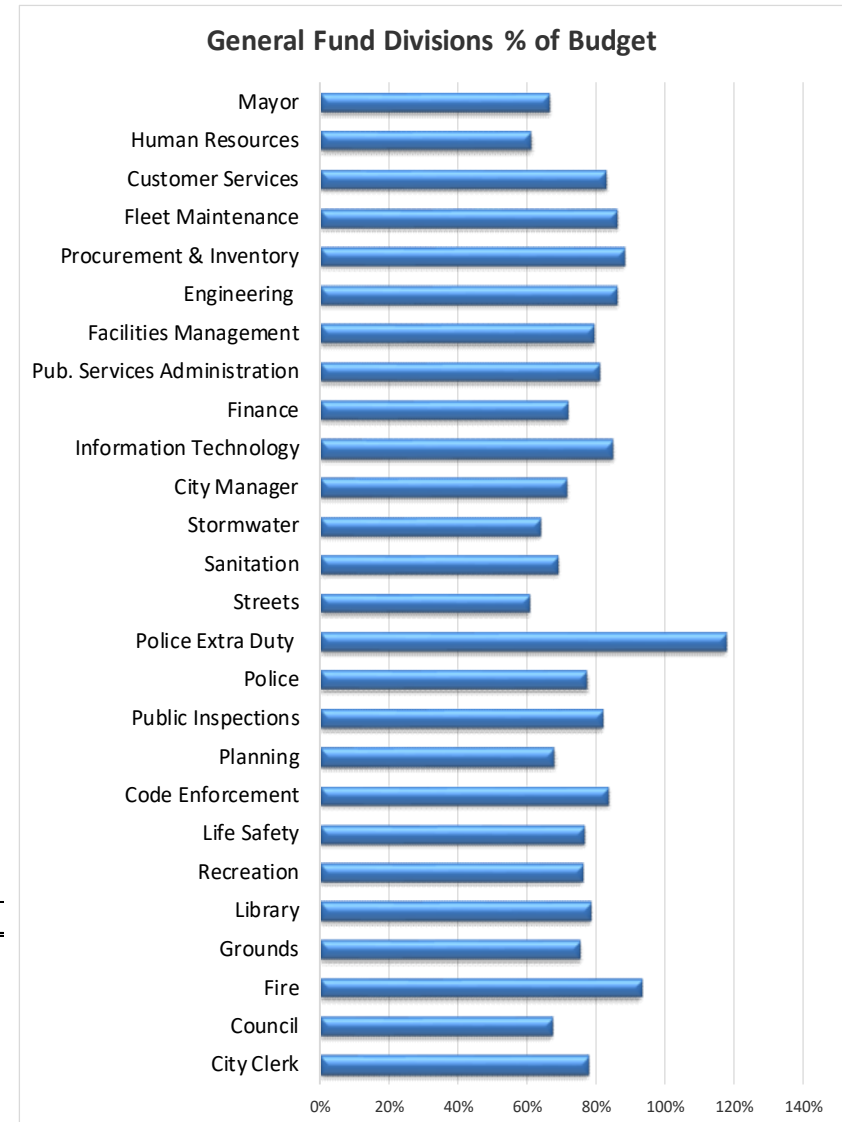


### Electric Fund - Expenditures



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (April 2023)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 379,300	\$ 293,447	77%
Council	256,800	256,800	171,676	67%
Fire	724,000	724,000	671,714	93%
Grounds	1,611,100	1,594,600	1,194,751	75%
Library	1,916,500	1,916,500	1,495,738	78%
Recreation	1,341,300	1,341,300	1,014,842	76%
Life Safety	594,700	594,700	453,851	76%
Code Enforcement	821,300	986,300	822,267	83%
Planning	757,600	757,600	511,829	68%
Public Inspections	758,200	758,200	617,578	81%
Police	19,206,200	19,206,200	14,817,751	77%
Police Extra Duty	405,000	405,000	475,122	117%
Streets	674,800	678,800	409,221	60%
Sanitation	2,801,100	2,825,100	1,939,260	69%
Stormwater	864,900	829,500	526,911	64%
City Manager	1,251,200	1,251,200	892,694	71%
Information Technology	832,700	832,700	704,611	85%
Finance	1,109,500	1,109,500	792,078	71%
Pub. Services Administration	541,800	547,000	440,375	81%
Facilities Management	844,200	844,200	666,897	79%
Engineering	188,700	202,900	174,179	86%
Procurement & Inventory	754,800	754,800	661,706	88%
Fleet Maintenance	941,100	940,600	807,800	86%
Customer Services	1,393,300	1,393,300	1,150,001	83%
Human Resources	488,300	493,300	300,613	61%
Mayor	234,400	234,400	155,136	66%
	<b>\$ 41,692,800</b>	<b>\$ 41,857,800</b>	<b>\$ 32,147,272</b>	<b>77%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (April 2023)**

**Water Divison**

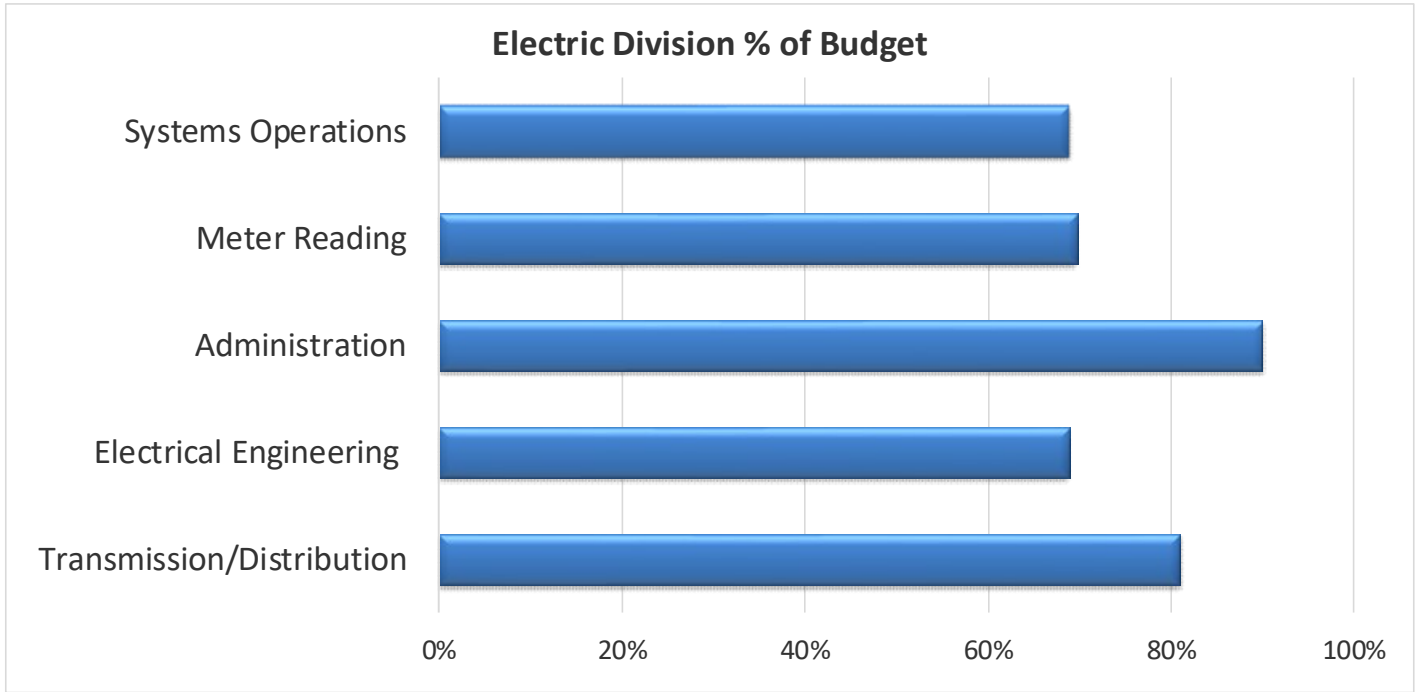
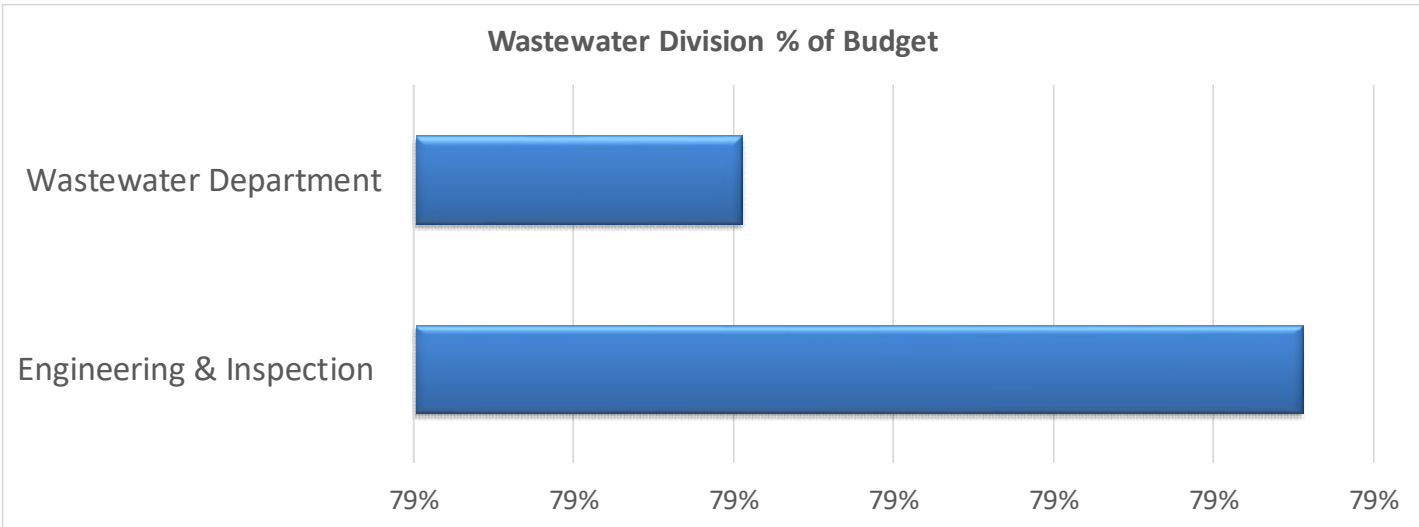
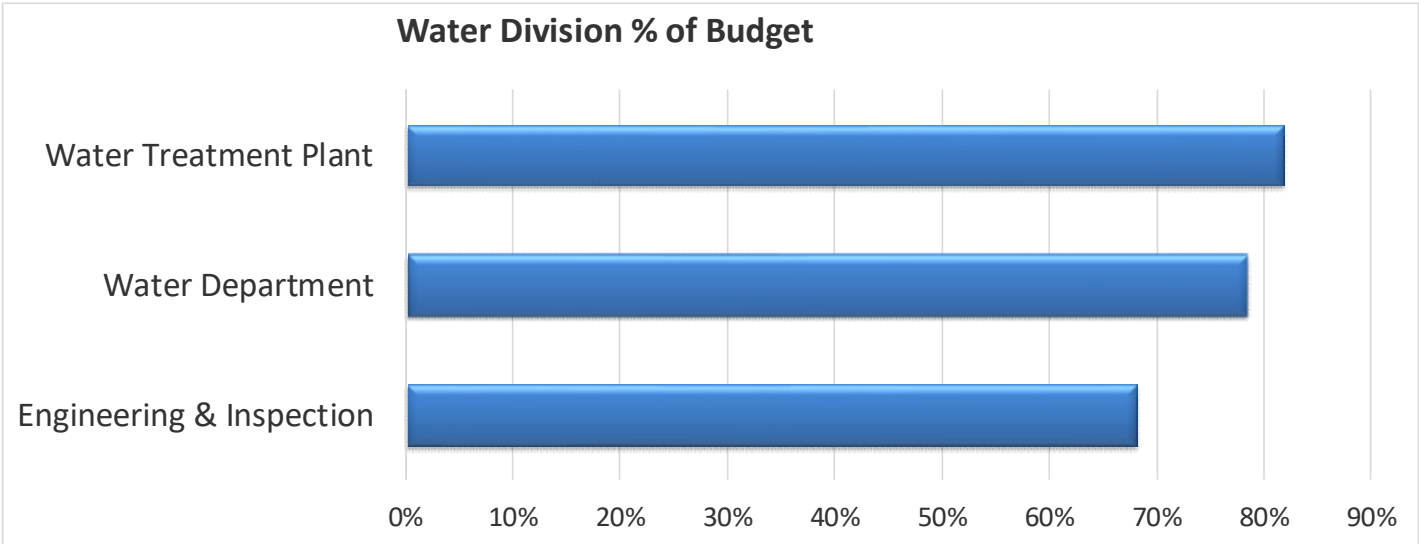
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 339,400	\$ 230,953	68%
Water Department	690,800	689,600	540,202	78%
Water Treatment Plant	2,199,600	2,199,600	1,798,035	82%
	<b>\$ 3,228,600</b>	<b>\$ 3,228,600</b>	<b>\$ 2,569,189</b>	<b>80%</b>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 279,100	\$ 279,100	\$ 220,921	79%
Wastewater Department	1,175,700	1,175,700	926,500	79%
	<b>\$ 1,454,800</b>	<b>\$ 1,454,800</b>	<b>\$ 1,147,420</b>	<b>79%</b>

**Electric Division**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,196,300	\$ 3,393,138	81%
Electrical Engineering	1,611,300	1,611,300	1,105,990	69%
Administration	894,100	894,100	803,331	90%
Meter Reading	353,600	353,600	245,686	69%
Systems Operations	864,400	864,400	594,425	69%
	<b>\$ 7,919,700</b>	<b>\$ 7,919,700</b>	<b>\$ 6,142,569</b>	<b>78%</b>



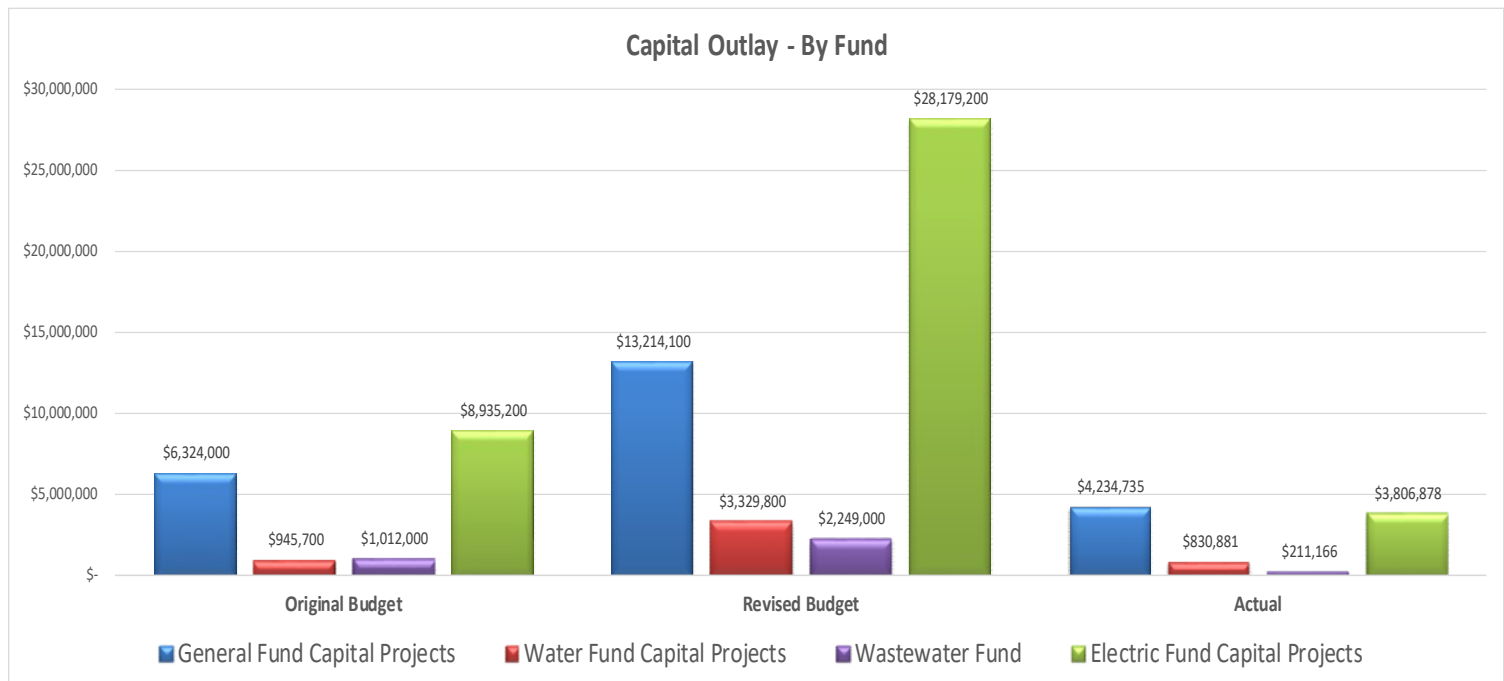
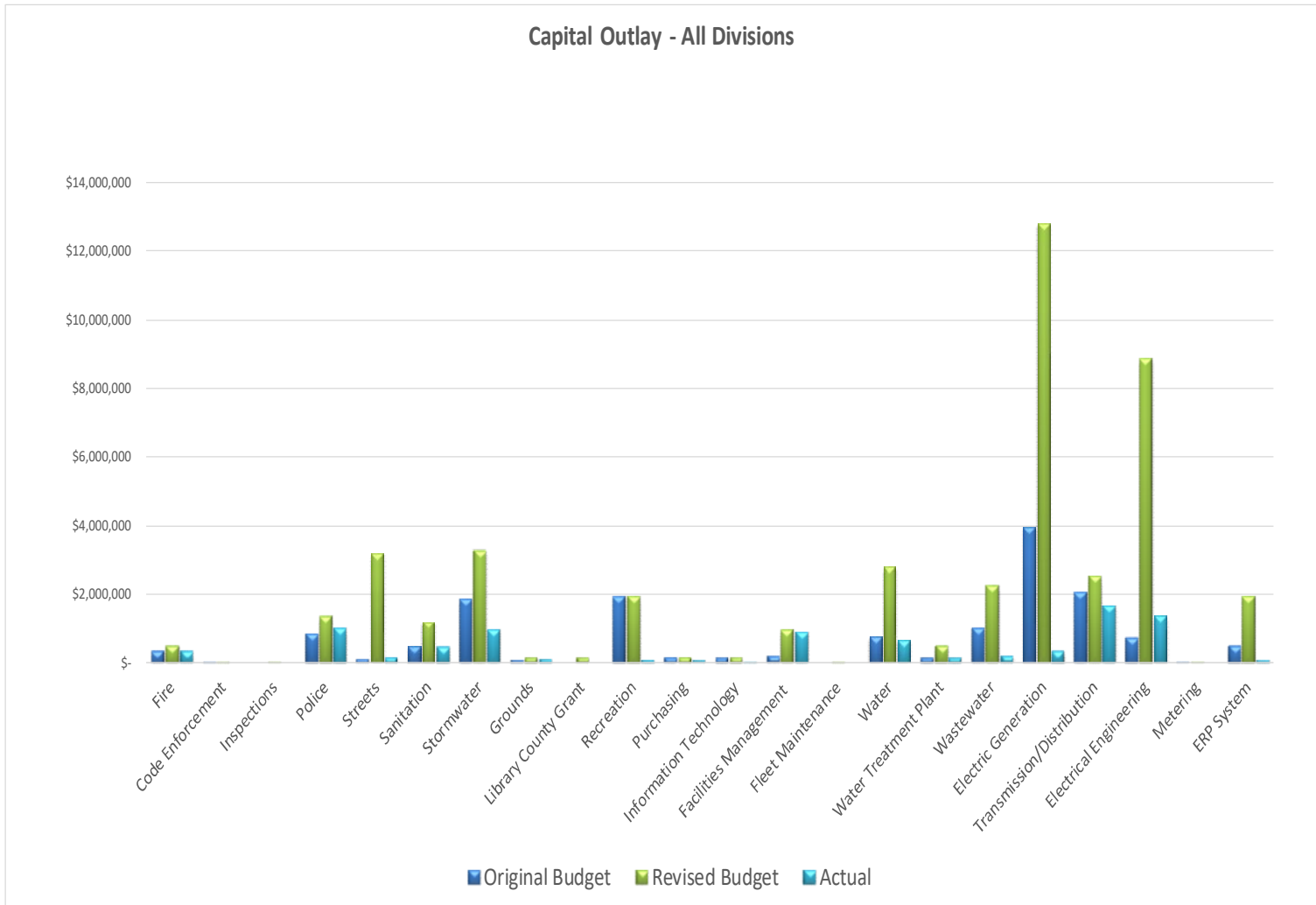
**City of Dover**  
**Division Expense Summary (Electric Fund)**  
**Fiscal Year to Date (April 2023)**

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>April</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 25,057,484	\$ 26,998,400	\$ 1,940,916
Capacity Charges	13,528,300	10,689,402	10,455,600	(233,802)
Solar Power Supply	3,153,300	1,981,409	2,401,900	420,491
Solar Renewal Energy Crdt	388,300	255,714	302,500	46,786
Renewable Energy Credits	5,177,000	1,287,750	2,917,000	1,629,250
Regional Greenhouse Gas	53,500	-	44,583	44,583
PJM Charges Trans & Fees	10,111,200	10,351,438	11,460,300	1,108,862
PJM Charges	25,850,300	4,380,472	11,385,300	7,004,828

**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (April 2023)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 349,574	69%
Code Enforcement	25,300	29,000	-	0%
Inspections	-	30,100	-	0%
Police	858,200	1,352,000	1,015,288	75%
Streets	128,000	3,215,500	176,353	5%
Sanitation	527,000	1,225,400	468,787	38%
Stormwater	1,865,700	3,293,600	979,057	30%
Grounds	93,900	154,300	118,067	77%
Library County Grant	-	154,500	-	0%
Recreation	1,940,000	1,945,000	96,177	5%
Purchasing	172,000	172,000	82,697	48%
Information Technology	153,100	160,600	29,659	18%
Facilities Management	200,000	969,300	919,075	95%
Fleet Maintenance	-	5,700	-	0%
<b>General Fund Capital Projects</b>	<b>\$ 6,324,000</b>	<b>\$ 13,214,100</b>	<b>\$ 4,234,735</b>	<b>32%</b>
<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,811,300	\$ 679,209	24%
Water Treatment Plant	148,700	518,500	151,672	29%
<b>Water Fund Capital Projects</b>	<b>\$ 945,700</b>	<b>\$ 3,329,800</b>	<b>\$ 830,881</b>	<b>25%</b>
<u>Wastewater Fund</u>				
Wastewater	\$ 1,012,000	\$ 2,249,000	\$ 211,166	9%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,012,000</b>	<b>\$ 2,249,000</b>	<b>\$ 211,166</b>	<b>9%</b>
<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 353,854	3%
Transmission/Distribution	2,075,900	2,524,900	1,669,813	66%
Electrical Engineering	745,000	8,891,400	1,398,500	16%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	92,280	5%
Electric Administration	1,570,000	1,899,400	292,431	15%
<b>Electric Fund Capital Projects</b>	<b>\$ 8,935,200</b>	<b>\$ 28,179,200</b>	<b>\$ 3,806,878</b>	<b>14%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 17,216,900</b>	<b>\$ 46,972,100</b>	<b>\$ 9,083,660</b>	<b>19%</b>





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